



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

U.S. Economic Development Administration

Overview of Programs

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EDA's Mission

EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, and preparing and supporting American regions for growth and success in the global economy

EDA Regions



Chicago Regional Office

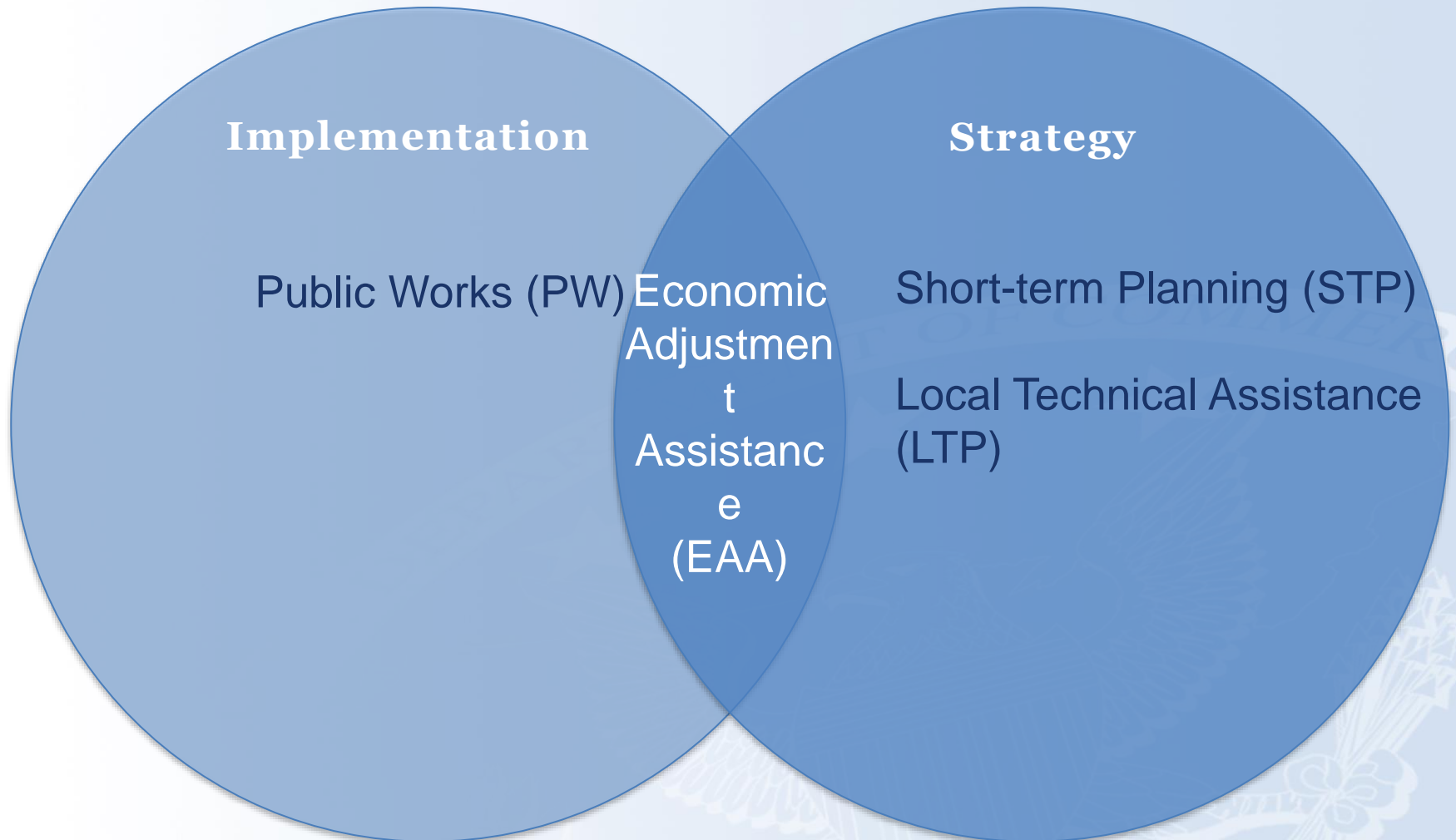
- **Illinois**
- Indiana
- Michigan
- Minnesota
- Ohio
- Wisconsin

EDA's Investment Priorities

1. Equity
2. Recovery & Resilience
3. Workforce Development
4. Manufacturing
5. Technology-Based Economic Development
6. Environmentally-Sustainable Development
7. Exports & FDI

<https://eda.gov/about/investment-priorities/>

“Traditional” Funding Programs



EDA Funding Programs that Support Implementation/Construction

Public Works (PW)

- “Implementation” only
- Construction of infrastructure and facilities, often associated with industrial and manufacturing developments that benefit multiple companies
- Average size of investment has been about \$1.4 million
- Usually have 50/50 match rate
- Often include road, water sewer, rail, or port infrastructure projects.
- Can include construction of incubators, accelerators or workforce development facilities
- Project must meet EDA distress criteria

EDA Funding Programs that Support Strategy/Planning

Short-Term Planning (STP) & Local Technical Assistance (LTA)

- “Strategy” only
- Helps identify and fill the knowledge and information gaps in distressed areas to create better regional decision-making
- Usually have 50/50 match rate
- Typically range between \$50,000 - \$100,000
- Projects include: Economic cluster research, supply chain analysis, feasibility studies, manufacturing strategies, skill shed-analysis, gap analysis, economic impact studies, development or update of a Comprehensive Economic Development Study (CEDS)
- Distress criteria not required

EDA Funding Programs that Support Implementation and Strategy

Economic Adjustment Assistance (EAA)

- “Strategy” or “Implementation” projects are eligible
- Typically funded at a 50/50 rate
- Average size of investment has been about \$650,000
- To assist regions suffering from chronic unemployment, loss of major employer or natural disaster
- Project must meet EDA distress criteria
- Includes Revolving Loan Fund Program
- Includes Disaster Supplemental, Assistance to Coal Communities (ACC), Nuclear Closure Communities (NCC) funding
 - *Must include “nexus” to disaster or closure event*

First Steps

Information to Gather

- Applicant Eligibility
 - State, Tribal, Local and Special Purpose Units of Local Government
 - Institutions of Higher Education
 - Non-Profits (in cooperation with a unit of local government)
- Area Eligibility
 - High Unemployment: 24-month unemployment rate for the region must be greater than 1% of the National Average
 - Low Per Capita Income: The PCI for the region must be less than 80% of the National Average.
 - Special Needs: Sudden and severe unemployment event or natural disaster
 - CEDS consistency

Important Elements

- Source of local match
- Estimated job creation/retention
- Estimated private investment
- Site control
- Partnerships
- BABA

Helpful Resources

- www.EDA.gov
 - Sign up for EDA's newsletter
 - National Competitions
 - Notice of Funding Opportunity (NOFO)
 - Investment Priorities
 - Press releases of funded projects
 - CEDS information, videos, library
 - EDA Communities of Practice
- [StatsAmerica](https://data.bls.gov)
- [National Economic Resilience Data Explorer](https://www.eda.gov/data-explorer)
(tools for Calculating Distress Criteria)

Thank You!

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